



RICHMONT

at-a-glance

AT RICHEMONT, WE CRAFT THE FUTURE

Richemont, founded in 1988, is one of the world’s leading luxury goods groups.

Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity.



WITH A FOCUS ON LONG-TERM SUSTAINABLE GROWTH

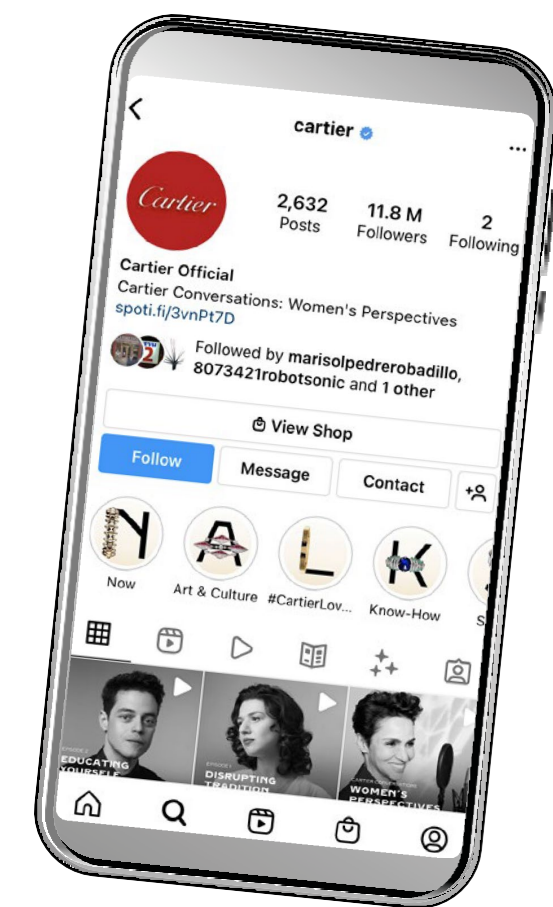
We aim to grow sustainably and responsibly by nurturing our Maisons and businesses for long-lasting high performance, and drawing on their distinctive heritage.

75% of Group sales are now
direct sales to end clients



AND CUSTOMER- CENTRICITY

Our customers are at the heart of everything we do. We provide outstanding services and the most personalised experiences in our landmark boutiques and global online channels.



OFFERING A SEAMLESS, PERSONAL CUSTOMER EXPERIENCE

Our omnichannel strategy provides the right message at the right time and location, transforming customer journeys into effortless and memorable experiences.

-
- We operate more than 2 400 monobrand boutiques
 - Group Maisons online retail sales 6% of Group sales



AND A GLOBAL PRESENCE

40 000+

colleagues are employed
in design, manufacturing,
distribution, retail, and central
and regional functions.

31 % Boutiques

23 % Manufacturing

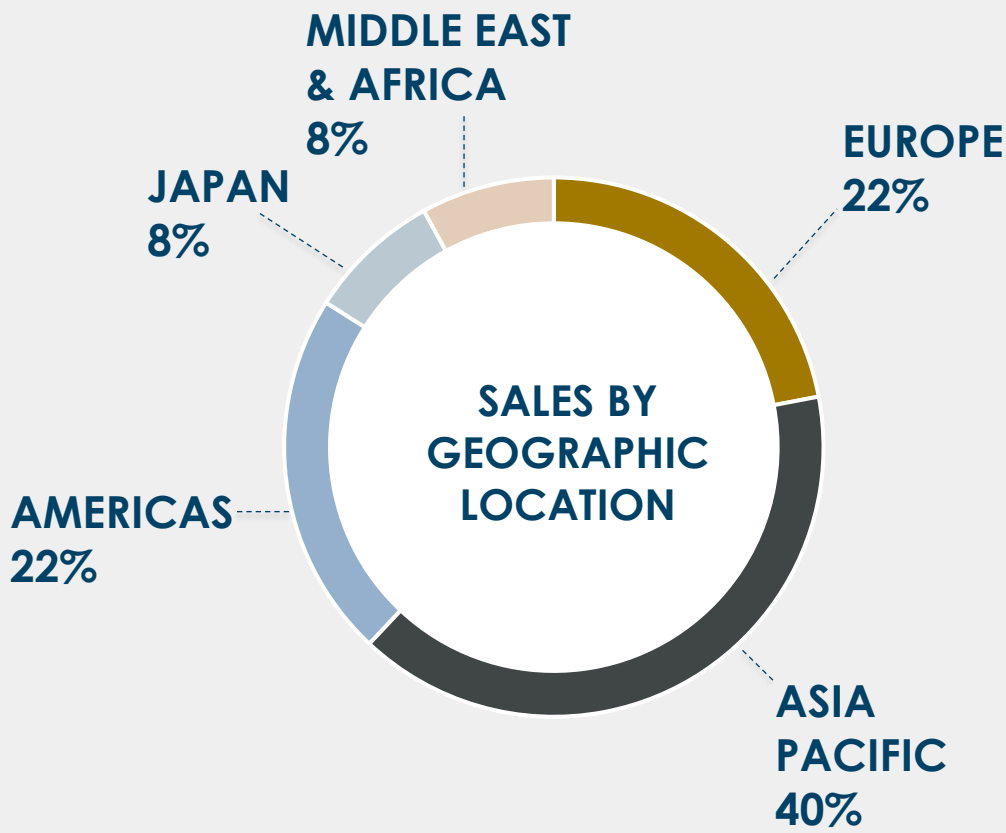
46 % Offices

Across more
than **150** locations

WE GENERATE STRONG FINANCIAL PERFORMANCE



All financial information relates to FY24



SUPPORTED BY A SOLID FINANCIAL POSITION

We preserve a strong capital base by prioritising cash over margins to:

- meet unexpected crises
- sustain future developments through long-term investment
- seize opportunities to provide returns to our shareholders.

We do not buy goodwill, we create it. With a consistent approach to mergers and acquisitions, we look to acquire new Maisons and businesses with the potential for subsequent profitable organic growth.

CHF 69 bn*



Market capitalisation

Top 6 SMI

Top 5 JSE

* November 2024

€ 6.1 bn**



Net cash

** September 2024

WE EMPOWER ALL OUR MAISONS & BUSINESSES

A dedicated management team leads each Maison and business to preserve its celebrated quality and distinctive aesthetic and craftsmanship.



RICHEMONT AT A GLANCE

We work as business partners. As a family-spirited Group, our central and regional functions pool their expertise to guide, support and challenge our Maisons and businesses to design timeless creations and innovative services that preserve their unique heritage.

We help our Maisons and businesses thrive in new and existing markets while setting unparalleled standards for service and embedding sustainable practices across our operations.

TO DEVELOP & INNOVATE IN RESILIENT, RESPONSIBLE & SUSTAINABLE WAYS



WE TREASURE OUR COLLEAGUES

People are at the heart of Richemont's success. The Group nurtures the distinctive craftsmanship, creativity and innovative spirit of its Maisons, fostering a collegial and inclusive working environment where talent thrives.

Empowering its people to grow by enabling an active development culture, supported by internal mobility practice and upskilling opportunities is key to Richemont's purpose to craft the future.

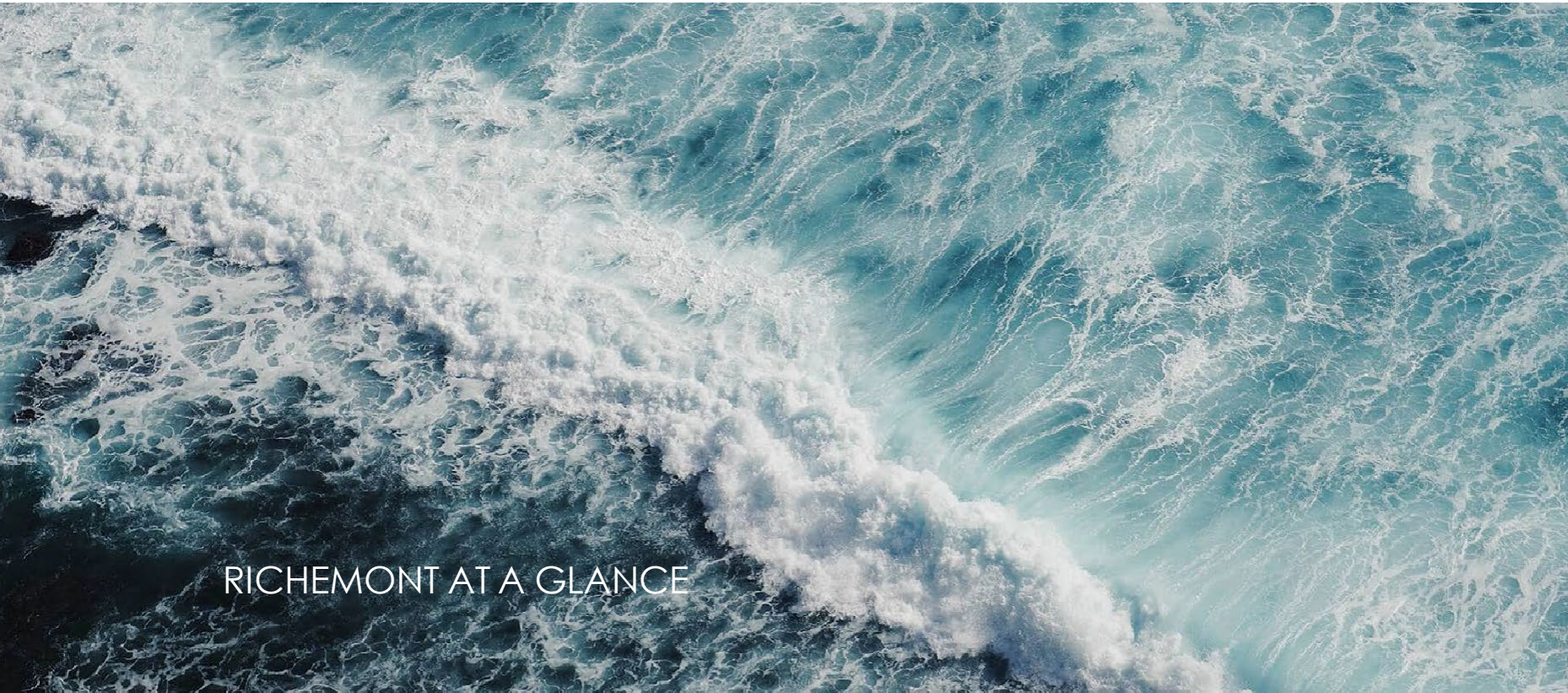
We value
**solidarity, collegiality,
loyalty and freedom.**



ACTING ON OUR ENVIRONMENTAL IMPACT

Richemont continuously strives to manage and reduce the environmental impact from its operations and supply chains.

Richemont’s Science-Based Reduction Targets for 2025 and 2030 were validated by the **Science Based Targets Initiative (SBTi)** in July 2021.



RICHEMONT AT A GLANCE

TARGETS AND 2023 PERFORMANCE*

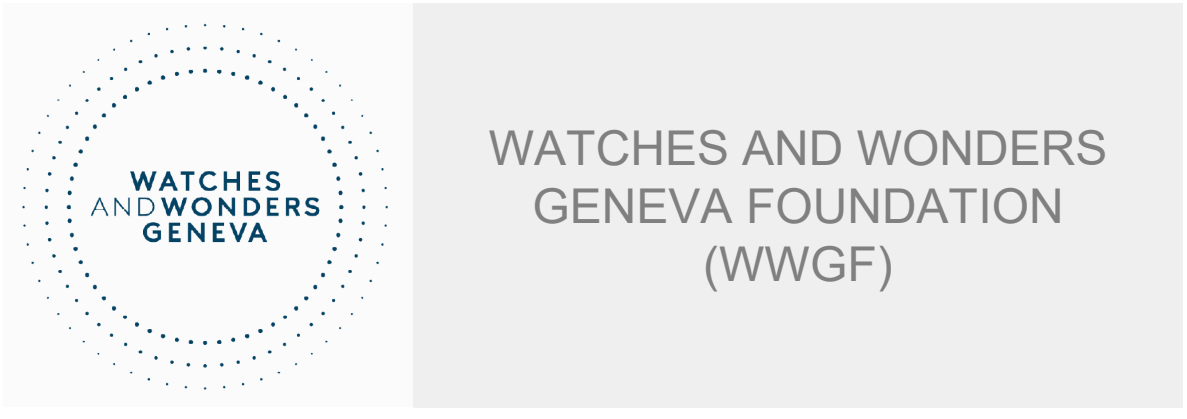
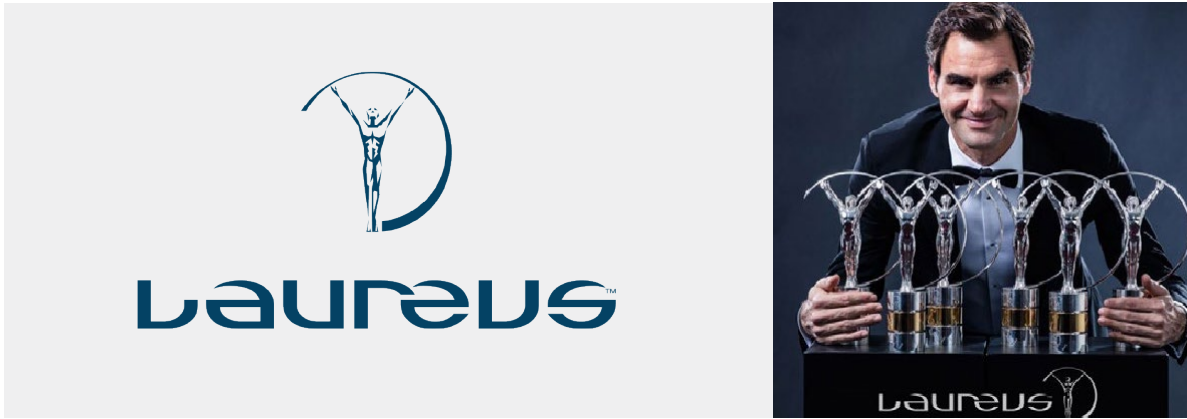
	BASE YEAR 2019	STATUS IN 2022	STATUS IN 2023
TARGET 2025 Increase annual sourcing of renewable electricity to 100%.	63%**	97%	97%
20% of Richemont suppliers by emissions covering purchased goods and services and upstream transportation and distribution will have SBTs.	9%**	15%**	18%
TARGET 2030 Reduce absolute Scope 1 and 2 GHG emissions by 46%.	60 ktCO ₂ e	19 ktCO ₂ e	19 ktCO ₂ e
Reduce Scope 3 GHG emissions from purchased goods and services and business travel by 55% per dollar value added.	161** tCO ₂ e/\$m	144** tCO ₂ e/\$m	132 tCO ₂ e/\$m

* Including YNAP
** Restated figures

STRATEGIC PARTNERSHIPS

					
Richemont participates in the United Nations Global Compact , the world's largest corporate sustainability initiative	Our Maisons are certified members of the RJC	Cartier, delegated by Richemont, and Kering launched the Watch & Jewellery initiative 2030 in partnership with the RJC in 2021	Our Maisons have been collaborating with peers through the Coloured Gemstones Working Group since 2015	Cartier co-founded the Aura Blockchain Consortium in 2021 to provide access to product history and proof of authenticity, addressing the challenges of traceability, responsible sourcing and sustainability	Vacheron Constantin works with Arianee to activate and deploy its digital certificate of authenticity using Blockchain technology

FOUNDATIONS IN SUPPORT OF COMMUNITIES



SUPPORTING SCHOOLS & ACADEMIA TO INSPIRE INNOVATION



CORPORATE GOVERNANCE

SENIOR EXECUTIVE COMMITTEE



Johann Rupert
Chairman



Nicolas Bos
Group Chief Executive Officer



Burkhard Grund
Chief Finance Officer



Karlheinz Baumann
Group Director of Operations



Louis Ferla
Chief Executive Officer
of Cartier



Patricia Gandji
CEO of Regions



Swen Grundmann
Director of Corporate Affairs
& Company Secretary



Catherine Rénier
Chief Executive Officer
of Van Cleef & Arpels



Bérangère Ruchat
Chief Sustainability Officer



Marie-Aude Stocker
Chief People Officer

CORPORATE GOVERNANCE

BOARD OF DIRECTORS



Johann Rupert
Chairman



Bram Schot
Non-executive
Deputy Chairman



Nicolas Bos
Group Chief
Executive Officer



Burkhardt Grund
Chief Finance
Officer



Nikesh Arora
Non-executive
Director



Fiona Druckenmiller
Non-executive
Director



Keyu Jin
Non-executive
Director



Wendy Luhabe
Non-executive
Director



Josua Malherbe
Non-executive
Director



Jeff Moss
Non-executive
Director



Vesna Nevistic
Non-executive
Director



Anton Rupert
Non-executive
Director



Gary Saage
Non-executive
Director



Patrick Thomas
Non-executive
Director

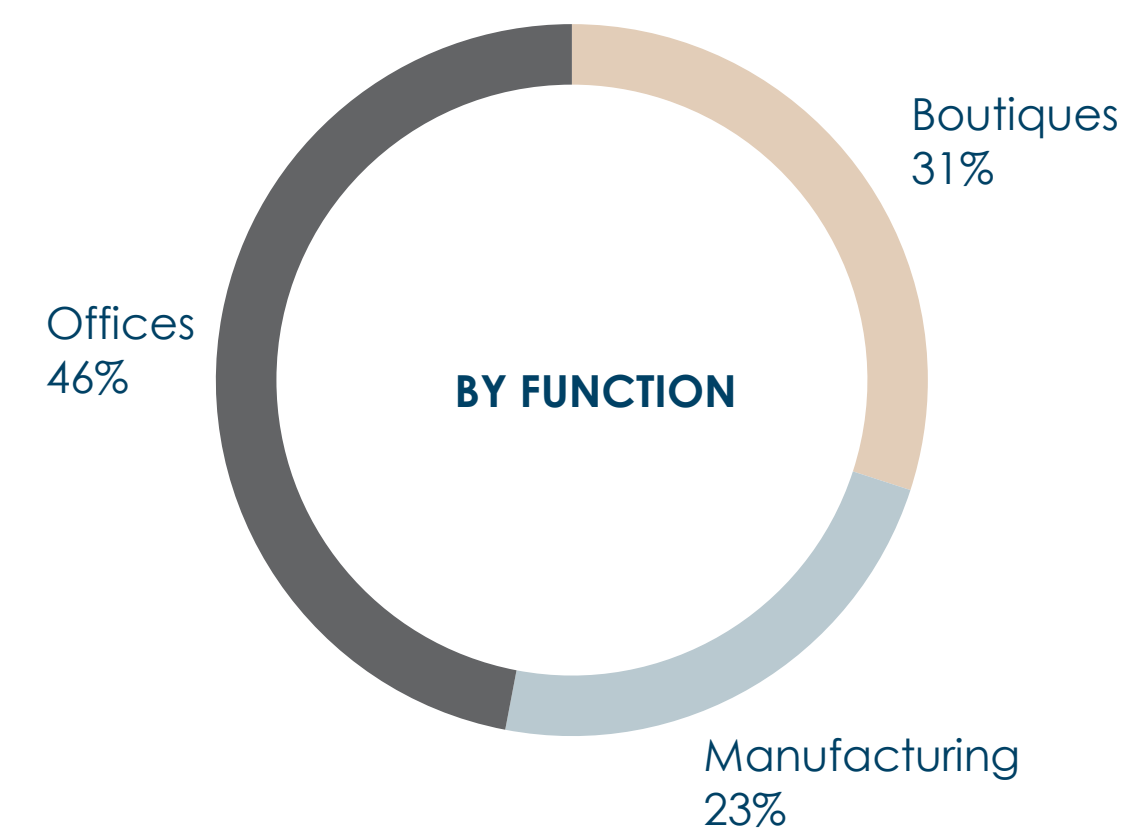
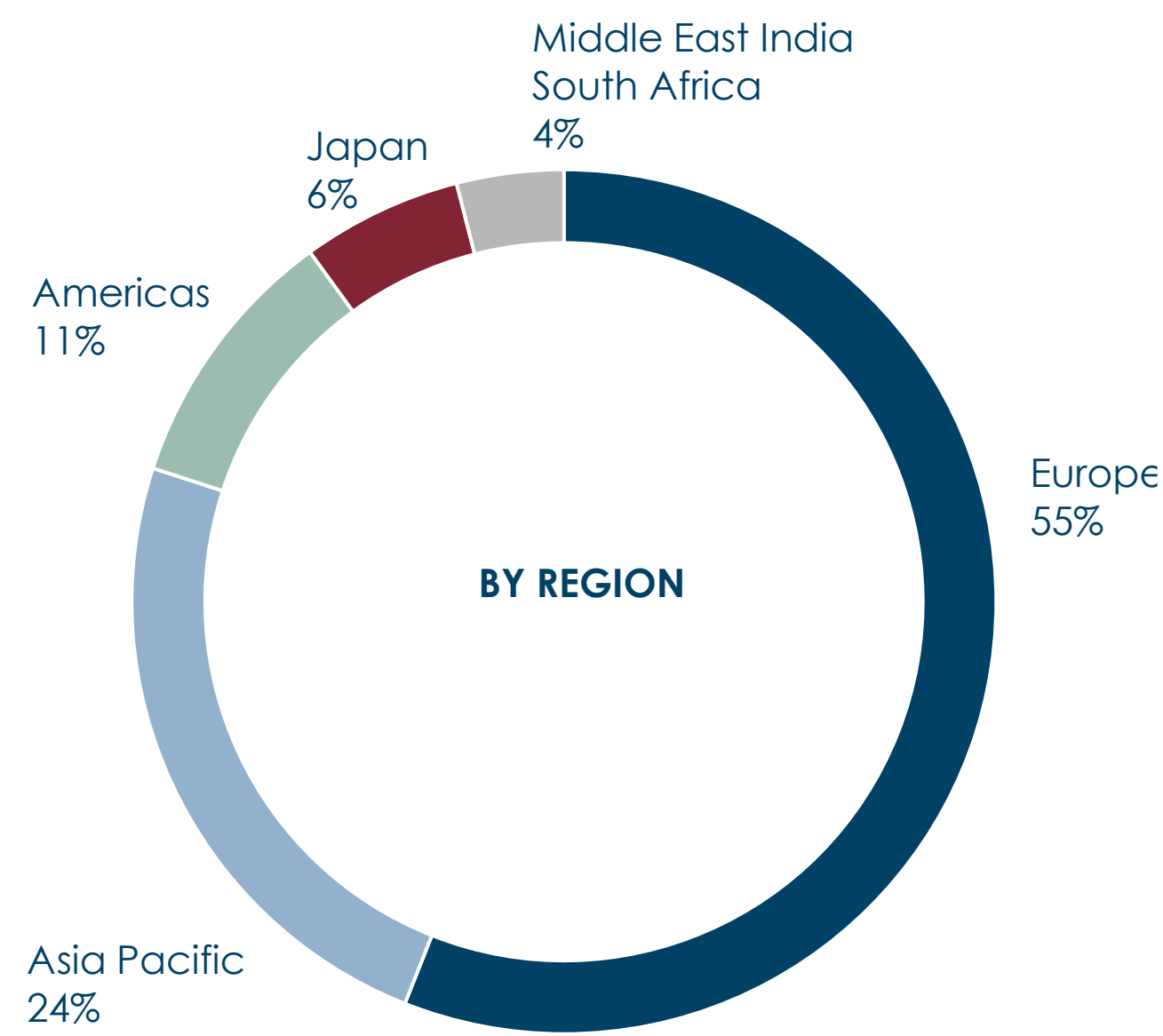


Jasmine Whitbread
Non-executive
Director

APPENDIX



OUR PEOPLE



0-30
19%

30-50
64%

50+
17%

RETAIL NETWORK – WORLDWIDE

Total boutiques

+46 to 2 468

of which...

Internal boutiques

+33 to 1 400

Franchise boutiques

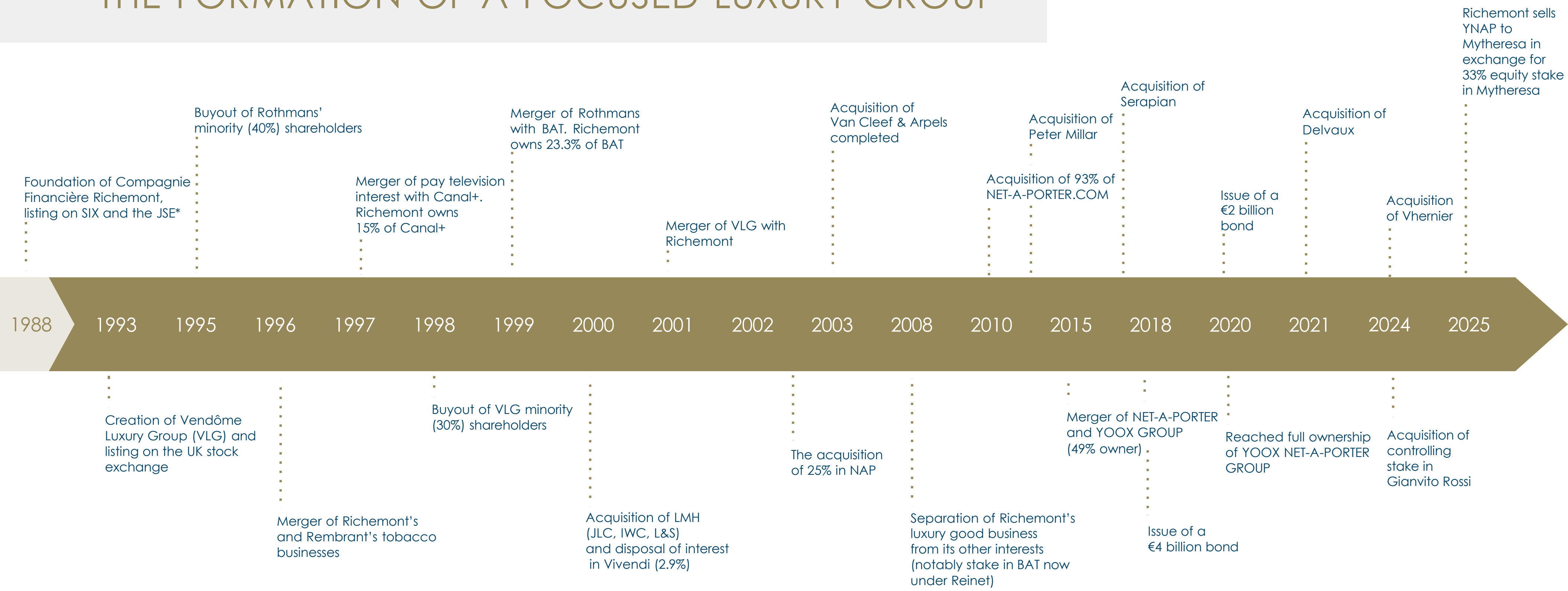
+13 to 1 068

	Sept 24	March 24	Net change Total
Jewellery Maisons	506	484	+22
Cartier	277	273	+4
Van Cleef & Arpels	165	163	+2
Buccellati	47	48	-1
Vhernier**	17	0	+17
Specialist Watchmakers	922	909	+13
IWC	223	212	+11
Panerai	186	185	+1
Jaeger-LeCoultre	172	171	+1
Piaget	134	136	-2
Vacheron Constantin	119	116	+3
A. Lange & Söhne	44	43	+1
Other SW*	44	46	-2
Other - Fashion & Accessories	1 040	1 029	+11
Montblanc	534	533	+1
Chloé	233	228	+5
dunhill	88	88	-
Delvaux	72	71	+1
Peter Millar	23	21	+2
Watchfinder & Co.	13	13	-
Other F&A*	77	75	+2
Total	2 468	2 422	+46

* Other SW - Baume & Mercier, Roger Dubuis; Other F&A - Alaïa, Gianvito Rossi, Purdey, Serapian

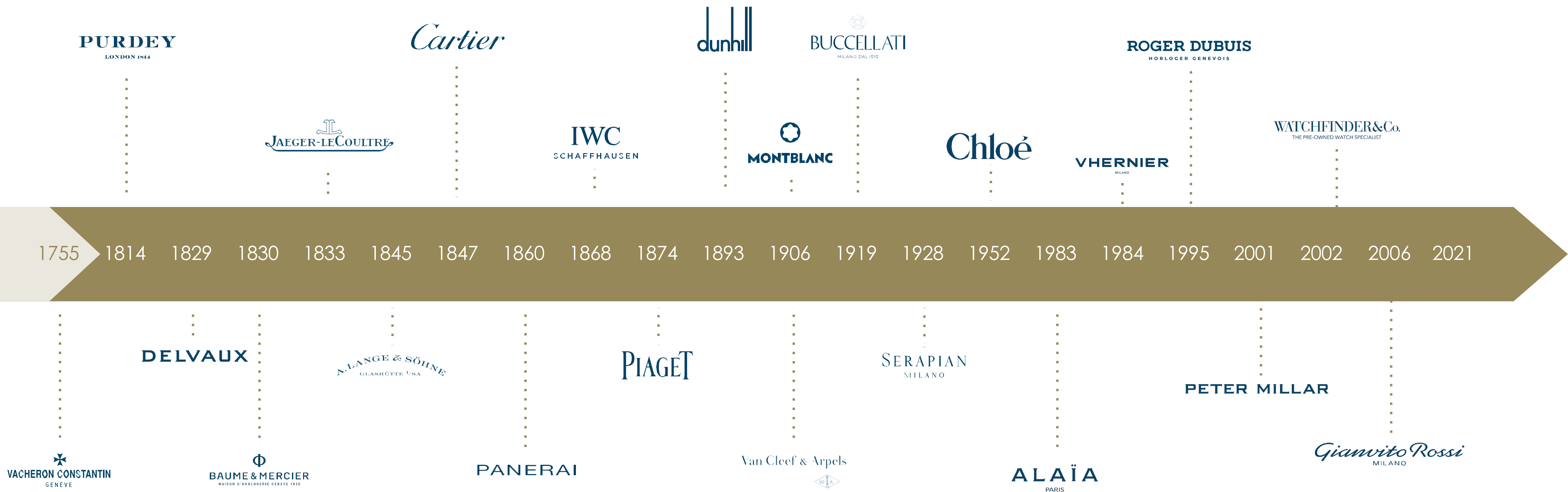
** Vhernier, consolidated from 30.09.2024

THE FORMATION OF A FOCUSED LUXURY GROUP

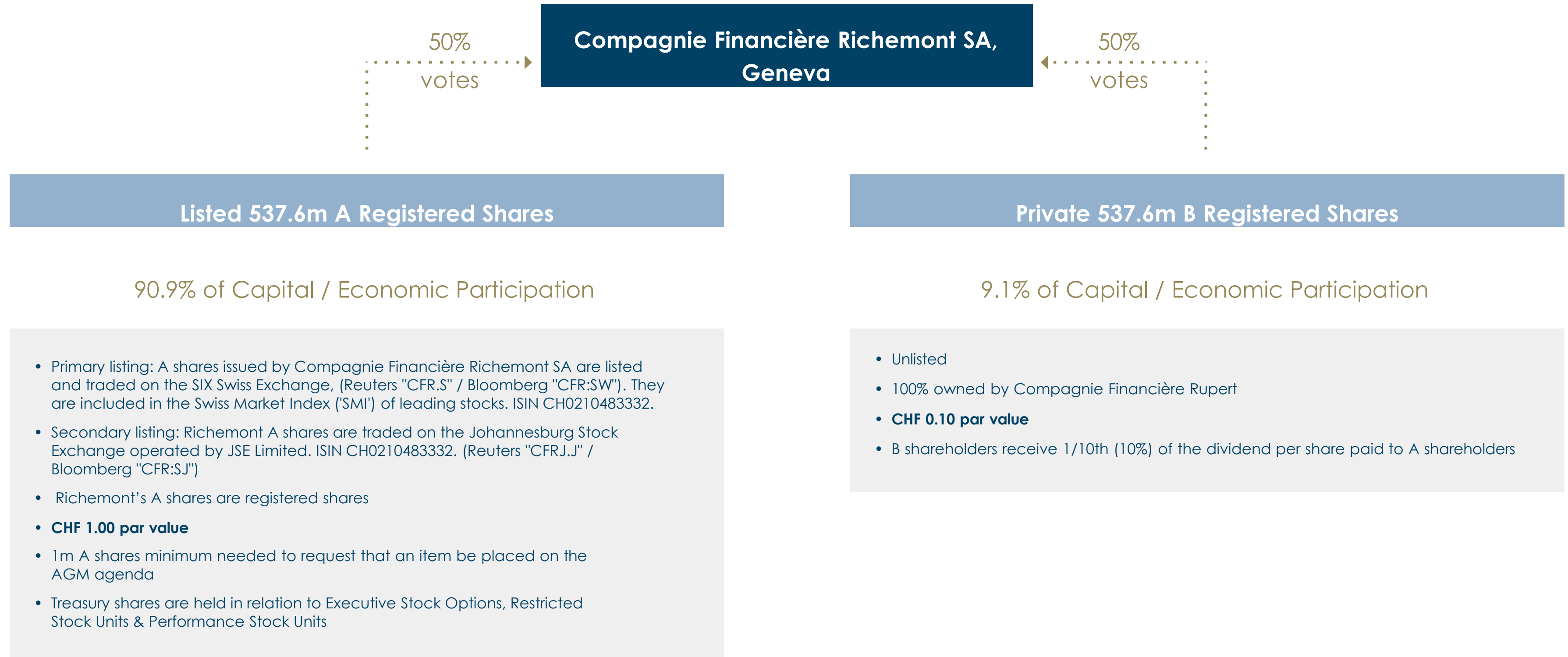


* With Baume & Mercier / Cartier / Chloé / dunhill / Montblanc / Piaget
** The transaction is subject to regulatory approvals

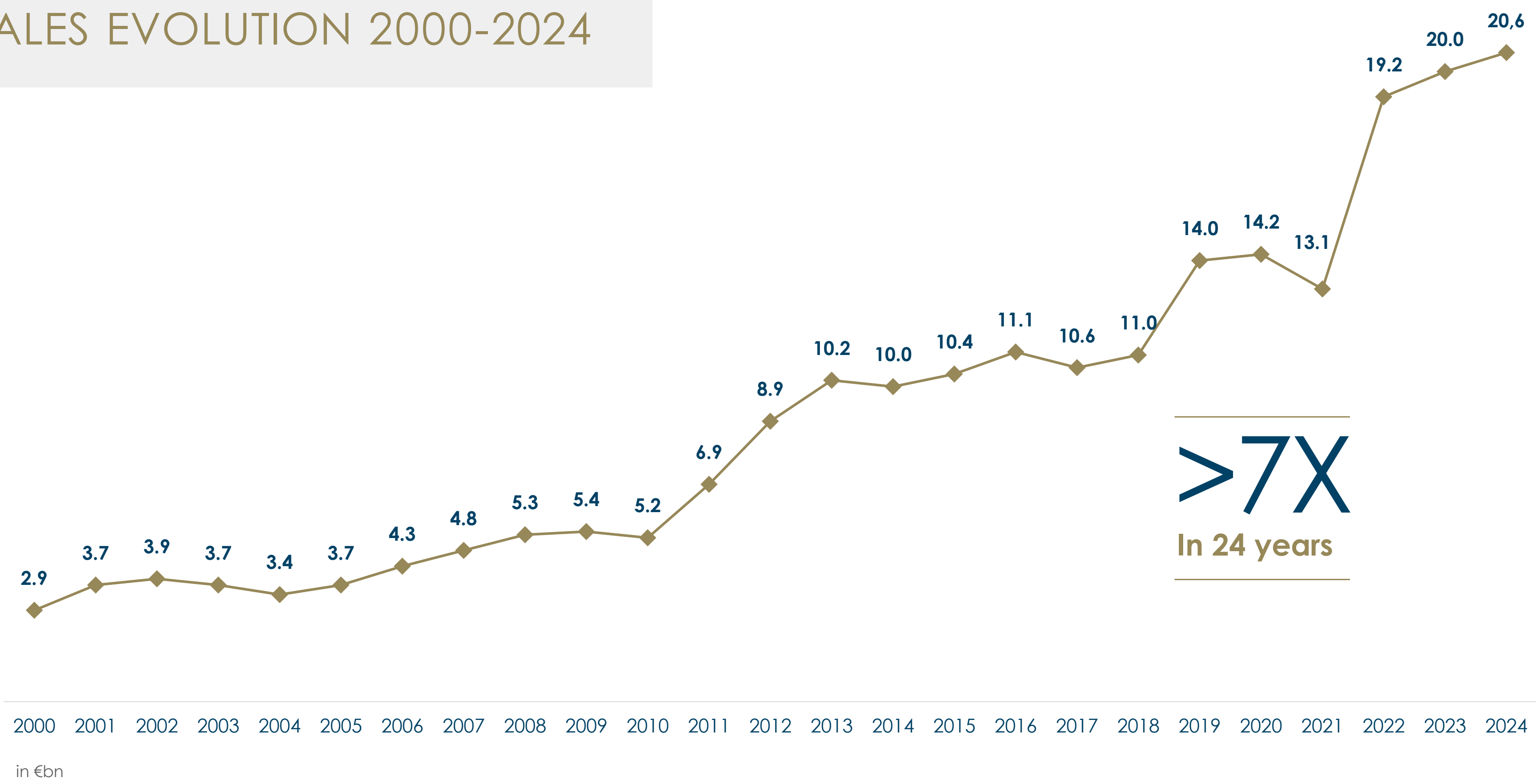
FOUNDATION YEAR



OWNERSHIP STRUCTURE

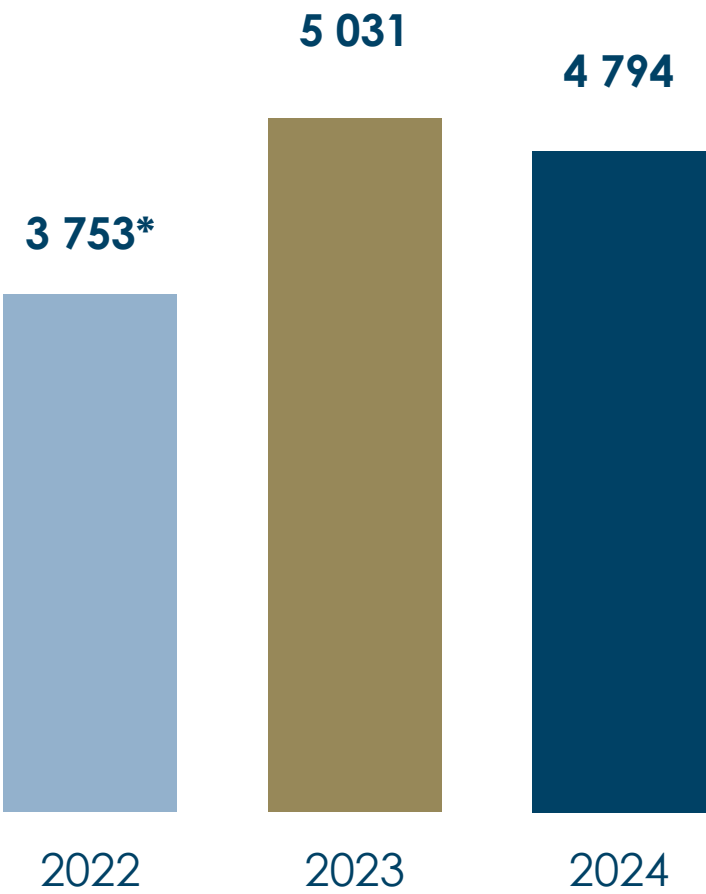


SALES EVOLUTION 2000-2024

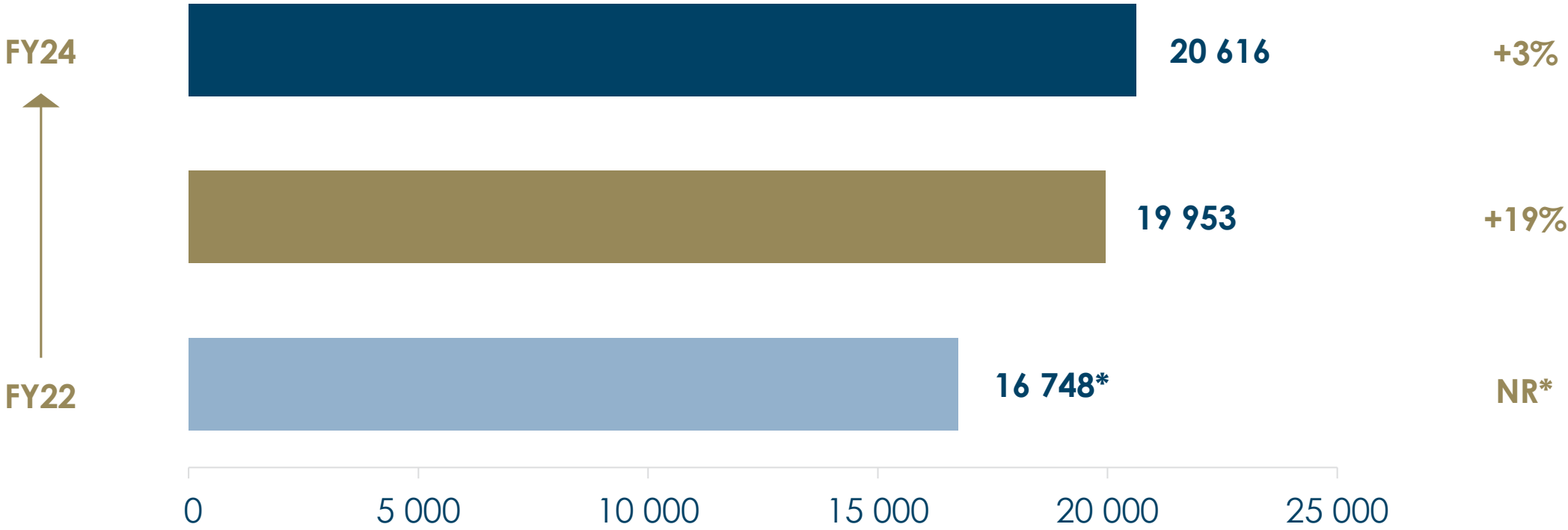


FINANCIAL HIGHLIGHTS

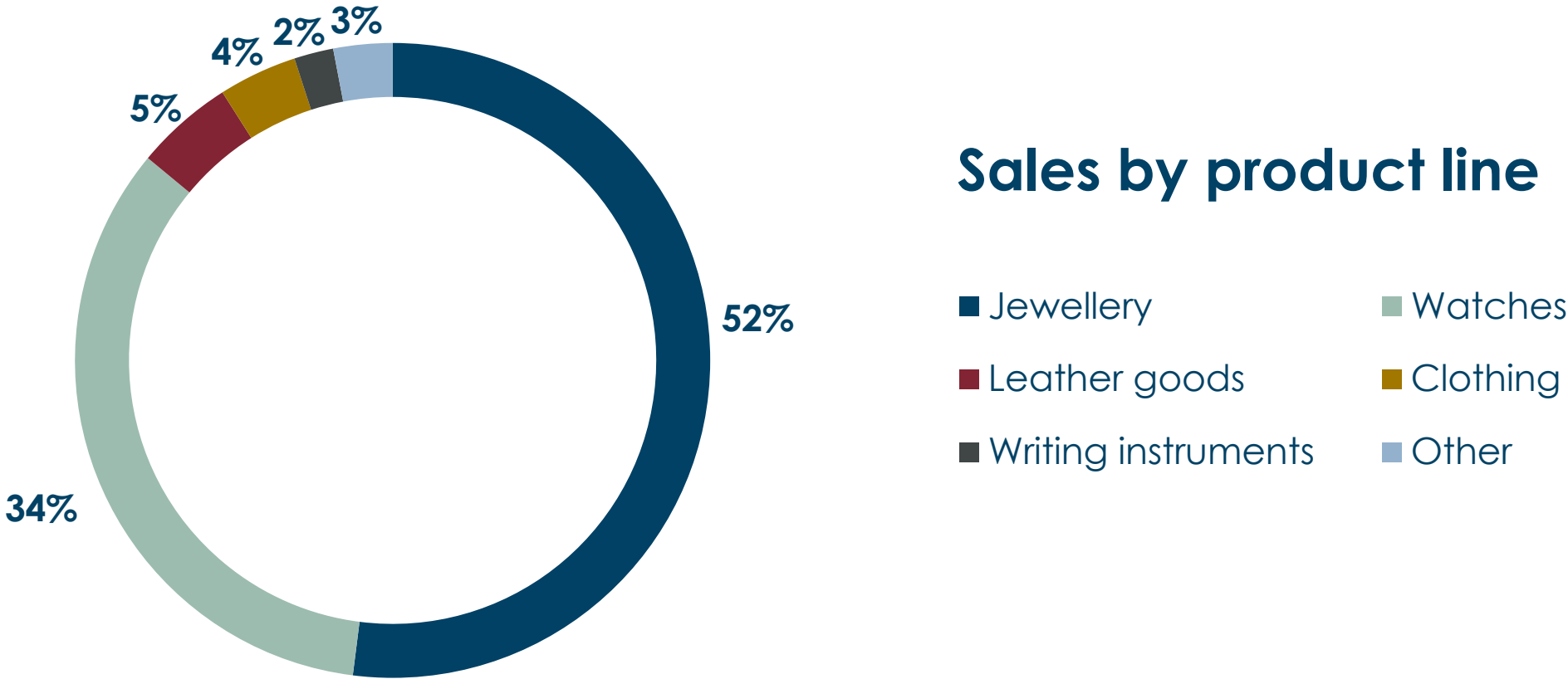
Operating profit (€m)



Group sales (€m)

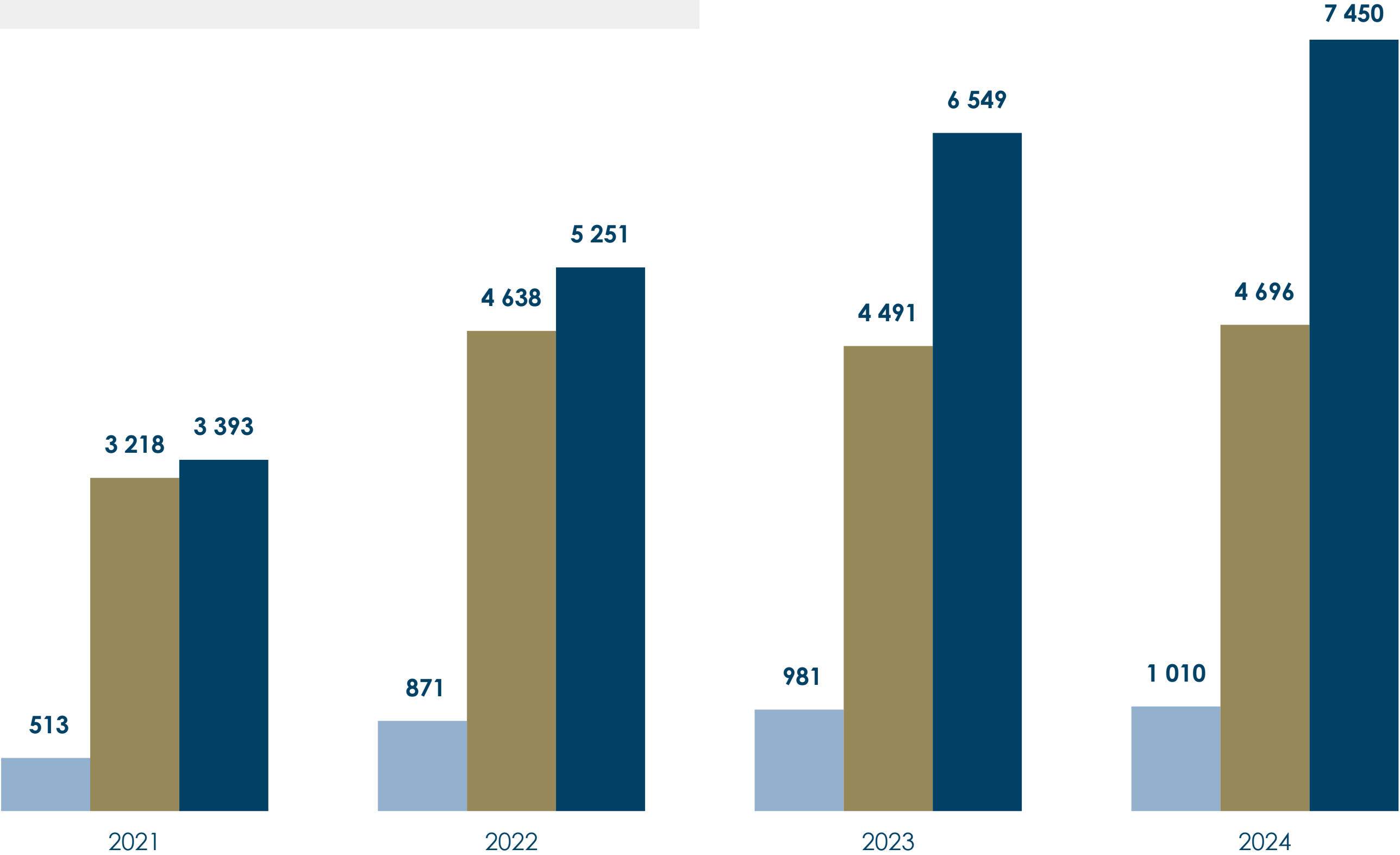


Sales by product line



* FY22 comparatives re-presented as YNAP results are presented as 'discontinued operations'

FINANCIAL HIGHLIGHTS

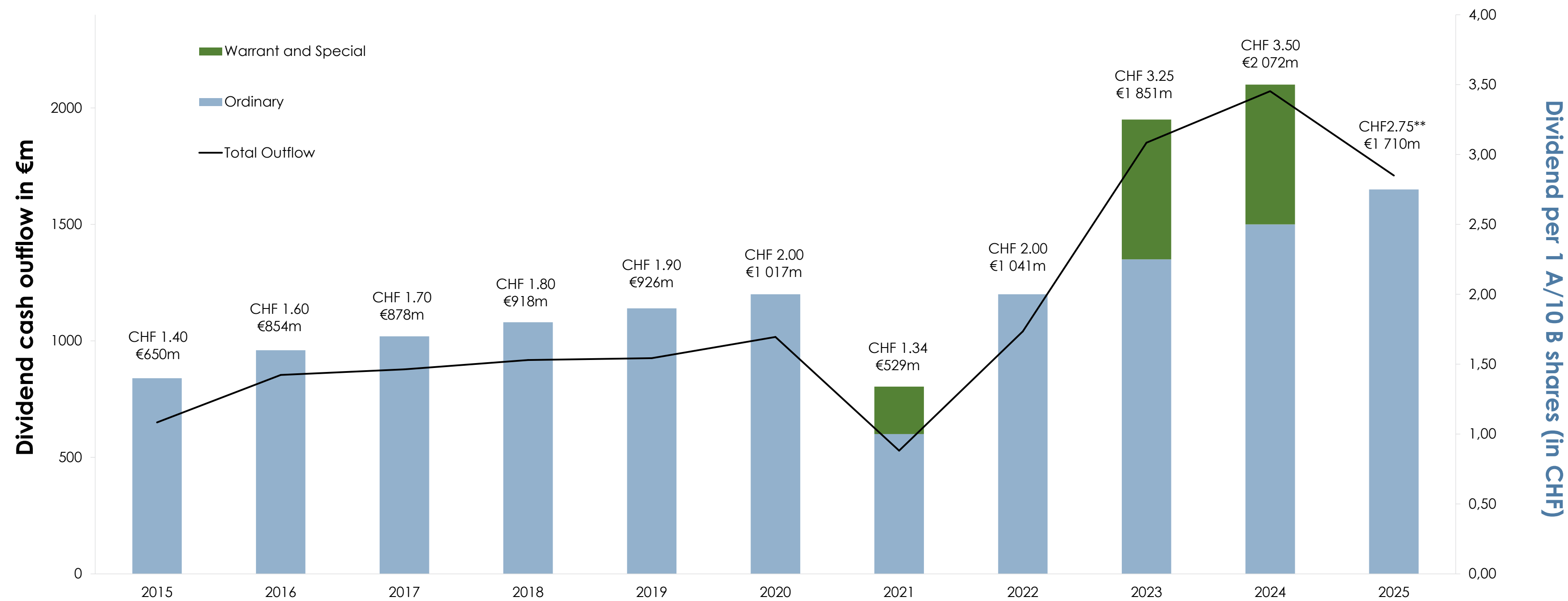


Solid cash flows, financing critical investments, led to a strong net cash position

- (€ m)
- Net cash
 - Cash flow from operating activities
 - Capital investment *

* Net acquisition of fixed assets, primarily in manufacturing facilities and boutiques

DIVIDENDS: PAID AND PER A SHARE/10 B SHARES



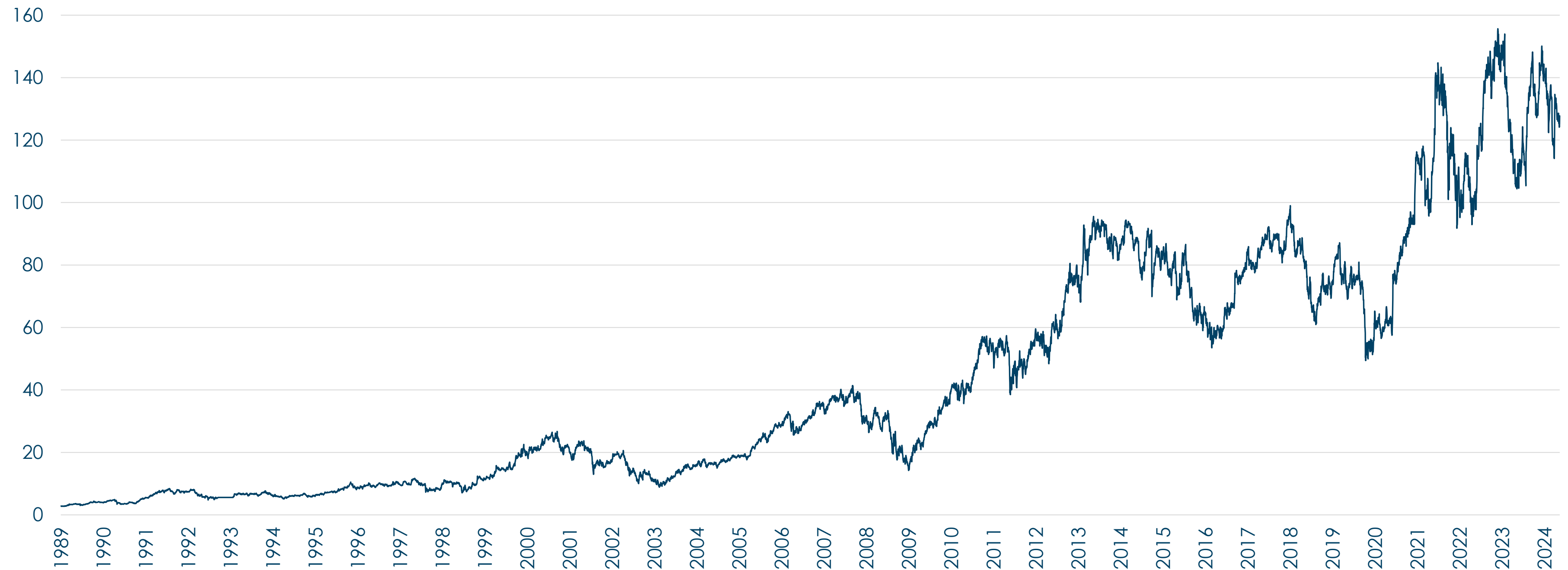
Dividend outflow during financial year ended 31 March

* Approved at Sept 2024 AGM

SHARE PRICE SINCE FLOTATION

(in CHF)

To November 2024



SHARE PRICE OVER 5 YEARS

(in CHF)

To November 2024



AT RICHMONT
We Craft the Future

Buccellati • Cartier • Van Cleef & Arpels • Vhernier

A. Lange & Söhne • Baume & Mercier • IWC • Jaeger-LeCoultre • Panerai • Piaget • Roger Dubuis • Vacheron Constantin

Alaïa • Chloé • Delvaux • dunhill • G/FORE • Gianvito Rossi • Montblanc • Peter Millar • Purdey • Serapian • TimeVallée • Watchfinder & Co.